PROXY FORM TO THE APPOINTED REPRESENTATIVE PURSUANT TO ART, 135-UNDECIES OF LEGISLATIVE DECREE 58/1998

and to art. 106, paragraph 4 of Decree Law no. 18 of 17 March 2020, on measures to strengthen the National Health Service and economic support for families, workers and businesses related to the epidemiological emergency of COVID-19 (the "Decreto Cura Italia") as converted with modifications by Law 26th February 2021 no. 21

Società per Amministrazioni Fiduciarie "SPAFID" S.p.A., with registered office in Milan, via Filodrammatici n. 10, fiscal code n. 00717010151, part of the Mediobanca Banking Group entered on the Register of Banking Groups, authorized under Ministerial Decree of 24/11/1941 to carry out trust activities in accordance with Law no. 1966 of 23.11.1939 as amended (hereinafter "Spafid"), acting in the capacity of "Appointed Representative", pursuant to Article 135-undecies of Legislative Decree 58/1998 and to art. 106, paragraph 4 of Decreto Cura Italia, taking into account the emergency period extension established by D.L. 183/2020 as converted with modifications by Law 26th February 2021 no. 2, of **SICIT GROUP S.p.A.** (hereinafter the "Company" or "SICIT"), in the person of its specifically tasked employee or associate, gathers voting proxies in relation to the Ordinary General Meeting of SICIT GROUP to be held **on April 29, 2021, at 3.00 p.m., in single call**, as set forth in the notice of the shareholders' meeting published on the Company's website at www.sicitgroup.com, in the section "Corporate Governance/Shareholders' Meeting" on March 19, 2021, and, in abridged form, in the Italian daily newspaper "Il Giornale" on March 20, 2021.

The form of proxy with the relating voting instructions shall be received, in original, by Spafid by the end of the second open market day preceding the date set for the Meeting (i.e., by 11:59 p.m. of April 27, 2021). The proxies and voting instructions may be revoked within the same deadline.

Declaration of the Appointed Representative - Spafid, as Appointed Representative, declares that it has no personal interest in the proposed resolutions being voted upon. However, in view of (i) the contractual relations existing between Spafid and the Company with regard, in particular, to the provision of technical assistance in shareholders' meeting and additional services, as well as (ii) the existence of fiduciary mandates by virtue of which Spafid could hold participations in the Company on behalf of its customers, on a fiduciary basis, in relation to which it will exercise the right to vote at the Shareholders' Meeting on the basis of specific instructions issued by the fiduciaries, in order to avoid any subsequent disputes about the supposed existence of circumstances able to create a conflict of interest under Article 135-decies, paragraph 2, f) of Legislative Decree no. 58/1998, Spafid expressly declares that, if unknown circumstances should occur or in the event of amendment or additions to the proposals put forward to the Shareholders' Meeting, it does not intend to cast a different vote from that indicated in the instructions. If the delegating party does not provide specific instructions for such cases by indicating them in the appropriate boxes, the instructions provided shall be deemed to be confirmed as far as possible. If it is not possible to vote according to the instructions provided, Spafid will abstain on such matters. In any case, in the absence of voting instructions on some of the items on the agenda, Spafid will not vote for such items.

Please note: This form may be subject to change following any Integration of the agenda of the shareholders' meeting and presentation of new proposed resolutions pursuant to Article 126-bis Legislative Decree 58/1998, or individual proposed resolutions, in accordance with the terms and procedures indicated in the Notice of Call.

PROXY FORM (Part 1 of 2)

Complete with the information requested at the bottom of the form (§)

I, the undersigned (party signing the proxy)	(Name and Surname) (*)	(Name and Surname) (*)					
Born in (*)	On (*)	Tax identification code or other identification if foreign (*)					
Resident in (*)	Address (*)						
Phone No. (**)	Email (**)						
Valid ID document (type) (*) (to be enclosed as a copy)	Issued by (*)	No. (*)					

PROXY FORM TO THE APPOINTED REPRESENTATIVE PURSUANT TO ART. 135-UNDECIES OF LEGISLATIVE DECREE 58/1998

in quality of (tick the be	ox that interests you) (*))						
shareholder with	the right to vote	OR IF DIFFERENT FROM THE SHARE HOLDER						
☐ legal representati	ve or subject with appr	ropriate representation powers (copy of the documentation of the pov	wers of representation to be enclosed)					
☐ pledge ☐ bear	er 🗌 usufructuary 🗀] custodian \square manager \square other (specify)						
	Nama Surnama / Da	popingtion (*)						
(complete only if	Name sumame / Del	Name Surname / Denomination (*)						
the shareholder is	Born in (*)	On (*)	Tax identification code or other identification if foreign (*)					
different from the								
proxy signatory)	Registered office / Resident in (*)							
Related to								
No. (*)	shares SICIT GR	ROUP - ISIN IT0005372344 Registrated in the securities account (1)	n at the custodian ABI CAB					
	nunication (pursuant to							
referred to the communication (pursuant to art. 83-sexies Legislative Decree n. 58/1998) (2) NoSupplied by the intermediary:								
(to be filled in with in	formation regarding an	ny further communications relating to deposits)						
DELEGATES SDAFID S								
DECLARES	A. to participate and ve	rote in the Shareholders' Meeting indicated above as per the instruction	ons provided below.					
- that he/she/it is awar	re that the proxy to the	Appointed Representative might contain voting instructions even on	ly in respect of some resolution proposals in the agenda and that in this case,					
the vote shall be expre	essed for the sole propo	osals in respect of which instructions have been granted;						
- to have requested from the custodian the communication for participation in the Meeting as indicated above;								
- that there are no rea:	sons for incompatibility	or suspension of the exercise of voting rights.						
AUTHORIZE Spafid and	the Company to the tr	reatment of his/her/its personal data for the purposes and under the te	erms and conditions specified in the attached information document					
(Plac	ce and Date) *	(Signature) *						

PROXY FORM TO THE APPOINTED REPRESENTATIVE PURSUANT TO ART. 135-UNDECIES OF LEGISLATIVE DECREE 58/1998

VOTING INSTRUCTIONS (3) (Part 2 of 2) intended for the Appointed Representative only - Tick the relevant boxes								
The undersigned (4) (Personal details								
(indicate the holder of the right to vo name and surname / denomination)								
Hereby appoints Spafid to vote in accordance with the voting instructions given below at Ordinary General Meeting of SICIT GROUP to be held on April 29, 2021, at 3.00 p.m., in single call.								
		RESOLUTIONS SUBJECT TO VOT	ING					
1. Financial Statements of SICIT	Group as at December 31, 2020):						
1.1 approval of the Financial Statements of SICIT Group S.p.A. as at December 31, 2020 and of the relevant Directors' Report on Operations, along with Internal Statutory Auditors' Report and External Auditor's Report. Presentation of the SICIT Group's Consolidated Financial Statements as at December 31, 2020;								
Proposal of the Board of Directo	ors		Tick only one box	☐ In Favour	☐ Against	☐ Abstain		
If circumstances occur which are unknown or in the event of a vote on amendments or additions to the resolutions submitted to the meeting (5)								
Tick only one box		Modify the instructions (express pre	eference)					
\square confirms the instructions	\square revokes the instructions	□ In Favour:			□ Against	□ Abstain		
1.2 allocation of the result for th	e year;							
Proposal of the Board of Directo	ors		Tick only one box	☐ In Favour	☐ Against	☐ Abstain		
If circumstances occur which are u	nknown or in the event of a vote or	amendments or additions to the resolu	utions submitted to th	ne meeting (5)				
Tick only one box		Modify the instructions (express pre	eference)					
☐ confirms the instructions	revokes the instructions	□ In Favour:			□ Against	□ Abstain		

PROXY FORM TO THE APPOINTED REPRESENTATIVE PURSUANT TO ART, 135-UNDECIES OF LEGISLATIVE DECREE 58/1998

1.3 proposal for the distribution of dividends in favour of SICIT Group S.p.A.'s shareholders - Any consequent resolution.								
Proposal of the Board of Directors			Tick only one box	☐ In Favour	☐ Against	☐ Abstain		
If circumstances occur which are unknown or in the event of a vote on amendments or additions to the resolutions submitted to the meeting (5)								
Tick only one box	k only one box Modify the instructions (express preference)							
\square confirms the instructions	\square revokes the instructions	□ In Favour:			□ Against	□ Abstain		
2. Integration of the Board of I	nternal Auditors:							
2.1 appointment of a Statutory member;								
Proposal of resolution submitte 2021	ed by Intesa Holding S.p.A. and Pr	romoSprint Holding S.r.l. on April 13,	Tick only one box	☐ In Favour	☐ Against	☐ Abstain		
If circumstances occur which are unknown or in the event of a vote on amendments or additions to the resolutions submitted to the meeting (5)								
Tick only one box Modify the instructions (express preference)								
\square confirms the instructions	\square revokes the instructions	□ In Favour:			□ Against	□ Abstain		

PROXY FORM TO THE APPOINTED REPRESENTATIVE PURSUANT TO ART. 135-UNDECIES OF LEGISLATIVE DECREE 58/1998

2.2 appointment of a substitute member								
Proposal of resolution submitted by Intesa Holding S.p.A. and PromoSprint Holding S.r.I. on April 13, 2021			Tick only one box	☐ In Favour	☐ Against	☐ Abstain		
If circumstances occur which are unknown or in the event of a vote on amendments or additions to the resolutions submitted to the meeting (5)								
Tick only one box Modify the instructions (express preference)								
\square confirms the instructions	\square revokes the instructions	□ In Favour:			□ Against	□ Abstain		
2.3 Appointment of the Chairma	an of the Board of Internal Auditors							
Proposal of resolution submitted 2021	d by Intesa Holding S.p.A. and Pron	noSprint Holding S.r.l. on April 13,	Tick only one box	☐ In Favour	☐ Against	☐ Abstain		
If circumstances occur which are u	nknown or in the event of a vote on ar	mendments or additions to the resolutio	ons submitted to the	e meeting (5)				
Tick only one box	Tick only one box Modify the instructions (express preference)							
\square confirms the instructions	\square revokes the instructions	□ In Favour:			□ Against	□ Abstain		
3. Report on the Remuneration I	Policy and Compensation Paid:							
3.1 Binding resolution on the first section pursuant to Art. 123-ter, paragraph 3-bis of the TUF ("Finance Consolidated Law").								
Proposal of the Board of Directo	ors		Tick only one box	☐ In Favour	☐ Against	☐ Abstain		
If circumstances occur which are unknown or in the event of a vote on amendments or additions to the resolutions submitted to the meeting (5)								
Tick only one box		Modify the instructions (express prefe	rence)					
\square confirms the instructions	\square revokes the instructions	□ In Favour :			□ Against	□ Abstain		

SICIT GROUP S.p.A. PROXY FORM TO THE APPOINTED REPRESENTATIVE PURSUANT TO ART. 135-UNDECIES OF LEGISLATIVE DECREE 58/1998 3.2 Non-binding resolution on the second section pursuant to Art. 123-ter, paragraph 6 of the TUF. Tick only one Proposal of the Board of Directors ☐ In Favour ☐ Against ☐ Abstain box If circumstances occur which are unknown or in the event of a vote on amendments or additions to the resolutions submitted to the meeting (5) Tick only one box Modify the instructions (express preference) revokes the instructions □ In Favour:_____ □ Against □ Abstain confirms the instructions Proposal to authorise the purchase and sale of own shares, pursuant to articles 2357 and 2357-ter of the Italian Civil Code, as well as article 132 of Legislative Decree no. 158/1998 and relevant applicable rules, by previously revoking the former authorization resolved by the Ordinary Shareholders' meeting on April 20, 2020, only for the non-fulfilled part. Any consequent resolution. Tick only one Proposal of the Board of Directors ☐ In Favour ☐ Against ☐ Abstain box If circumstances occur which are unknown or in the event of a vote on amendments or additions to the resolutions submitted to the meeting (5) Tick only one box Modify the instructions (express preference) □ In Favour:_____ □ Against □ Abstain confirms the instructions revokes the instructions

SICIT GROUP S.p.A. PROXY FORM TO THE APPOINTED	D REPRESENTATIVE PURSUAN	nt to art. 135-unde	CIES OF LEGISLATIV	E DECREE 58/19	98			
5. Approval of a shares co	ompensation Plan in favo article 114-bis of TUF and						res, and of the rele	evant Disclosure
Proposal of the Board of Dire	ectors				Tick only one box	☐ In Favour	☐ Against	☐ Abstain
If circumstances occur which a	re unknown or in the event	of a vote on amend	dments or additions	to the resolutio	ns submitted to th	ne meeting (5)		
Tick only one box		Mo	odify the instruction	s (express prefe	rence)			
\square confirms the instructions	\square revokes the instru	ctions 🗆 🗆	In Favour :				□ Against	□ Abstain
<u> </u>		-						
-				_				
(Place and Da	ife) *	(Signature) *						
DIRECTORS' LIABILITY ACTIO	N							
In case of vote on a director financial statements, the und					oposed by the s	shareholders on t	he occasion of th	e approval of the
Tick only one box	our 🗆 Against	☐ Abstain						
•								
(Place and Da	te) *	(Signatura) *		=				

(Signature) *

PROXY FORM TO THE APPOINTED REPRESENTATIVE PURSUANT TO ART. 135-UNDECIES OF LEGISLATIVE DECREE 58/1998

INSTRUCTIONS FOR THE FILLING AND SUBMISSION

The person entitled to do so must request the depositary intermediary to issue the communication for participation in the shareholders' meeting referred to the Art. 83-sexies, Legislative Decree 58/1998)

- (1) Indicate the number of the securities custody account and the denomination of the depositary intermediary. The information can be obtained from the account statement provided by the intermediary.
- (2) Indicate the Communication reference for the Shareholders' Meeting issued by the depositary intermediary upon request from the person entitled to vote.
- (3) Pursuant to Article 135-undecies, paragraph 3, of Legislative Decree no. 58/1998, "The shares for which the proxy was granted, in full or in part, are counted for the purposes of determining that the meeting has been validly convened. In relation to proposals for which voting instructions were not given, the shareholder's shares do not count towards the calculation of the majority and the proportion of capital required for the approval of resolutions."
- (4) Specify the name and surname/denomination of the holder of voting rights (and the signatory of the Proxy Form and voting instructions, if different).
- (5) With reference to every items of the Agenda, if significant circumstances occur which are unknown at the time of granting the proxy (i.e. absence of proposals of the Board of Directors or absence of proposals indicated by the proposer in the terms of the law and issued by the Company), or if amendments or additions are made to the proposed resolutions put forward to the meeting and which cannot be notified to the proxy grantor, it is possible to choose from the following options: a) confirmation of the voting instruction already expressed; b) modification of the voting instruction already expressed; c) revocation of the voting instruction already expressed. In case no choise is effected by the delegating party, will, as far as possible, confirm the voting instructions given in the main section. If it is not possible to vote according to the instructions given, Spafid will abstain on these matters.

The form of proxy with the relating voting instructions shall be received, in original, by Spafid by the end of the second open market day preceding the date set for the Meeting, by 11:59 p.m. of April 27, 2021, together with:

- a copy of an identification document with current validity of the proxy grantor or
- in case the proxy grantor is a legal person, a copy of an identification document with current validity of the interim legal representative or other person empowered with suitable powers, together with adequate documentation to state its role and powers

by one or other of the following two methods:

- i) transmission of an electronically reproduced copy (PDF) to the certified email address assemblee@pec.spafid.it (subject line "Proxy for SICIT GROUP 2021 Shareholders' Meeting") from one's own certified email address (or, failing that, from one's own ordinary email address, in which case the proxy with voting instructions must be signed with a qualified or digital electronic signature);
- ii) transmission of the original, by courier or registered mail with return receipt, to the following address: Spafid S.p.A., Foro Buonaparte 10, 20121 Milan (Ref. "Proxy for SICIT GROUP 2021 Shareholders' Meeting"), sending a copy reproduced electronically (PDF) in advance by ordinary e-mail to assemblee@pec.spafid.it (subject line: "Proxy for SICIT GROUP 2021 Shareholders' Meeting")

N.B. For any additional clarification regarding the issue of proxies (and in particular regarding how to complete and send the proxy form and voting instructions), authorized to participate in the general meeting can contact Spafid S.p.A. by email to the following address confidential@spafid.it or by phone at the following telephone numbers (+39) 02.80687319 – 02.80687335 (during open office hours from 9:00 a.m. to 5:00 p.m.).

PROXY FORM TO THE APPOINTED REPRESENTATIVE PURSUANT TO ART. 135-UNDECIES OF LEGISLATIVE DECREE 58/1998

PROTECTION OF PERSONAL DATA

INFORMATION PURSUANT TO ART. 13 AND ART. 14 OF REGULATION EU 2016/679

Pursuant to Article 13 and Article 14 of Regulation EU 2016/679 and with national legislation and regulations in force on personal data protection, the data contained in the proxy form shall be processed by Spafid S.p.A. – the data controller – for compliance with obligations concerning representation in shareholders meetings and casting the vote of the person who appointed Spafid as a proxy in its capacity as the Designated Proxy, in observance of the instructions issued by that person and also in compliance with the obligations set by law, by regulations and by EU legislation or provisions issued by the supervisory and other authorities.

The legal basis is given by compliance with laws (Art. 2370 of the Italian Civil Code and following articles) and for the relative and consequent compliance obligations.

This data may be known by employees and associate workers of the Spafid S.p.A. who are specifically authorized to process them in their capacity as persons responsible for or appointed to pursue the above aims. The data may be distributed or communicated to specific parties, including those belonging to other companies controlled by Spafid, in compliance with a legal, regulatory or EU obligation or on the basis of orders given by an authority legally empowered to issue them or given by supervisory and control bodies as well as for the purposes strictly connected and instrumental to the performance of the compliance contractual obligations concerning representing and voting for the person who appointed Spafid as a proxy in its capacity as the Designated Proxy. Without the data indicated as compulsory, the Company will be unable to allow the proxy to take part in the Shareholders' Meeting.

The processing of the personal data or of personal data relating to third parties (e.g., delegated persons or their substitutes) communicated by you (the "Personal Data") will take place, in

The processing of the personal data or of personal data relating to third parties (e.g. delegated persons or their substitutes) communicated by you (the "Personal Data") will take place, in compliance with the provisions of personal data protection legislation and regulations, by using hardcopy, IT or telematic tools, with an approach strictly related to the purposes indicated and in any case in ways appropriate to ensure security and confidentiality in compliance with personal data protection legislation and regulations.

With regard to the purposes described above, Spafid will process personal data such as for the example, but not limited to these, personal details (e.g. first name, last name, address, date of birth, identity card, tax identification number).

A data subject shall have the right to obtain at any time confirmation of whether or not data is held on him/her, to know its content and origin, to check its accuracy or to ask for it to be added to, updated or rectified (Art. 15 and Art. 16 of the GDPR). Furthermore a data subject has the right to ask for the erasure of the data, restrictions on its processing, revocation of consent, portability of the data as well as the right to make complaints to the supervisory authority and in any event to object to its processing on legitimate grounds (Art. 17 and following of the GDPR).

Those rights may be exercised by making a communication in writing accompanied by a valid identity document of the data subject to be sent to: privacy@spafid.it. The data controller is the company Società per Amministrazioni Fiduciarie "Spafid" S.p.A. with Headquartersat 10, Via Filodrammatici, Milan. Spafid has designated the data protection officer of the Mediobanca Group as its data protection officer.

The Data Protection Officer may be contacted at the following addresses:

- DPO.mediobanca@mediobanca.com
- dpomediobanca@pec.mediobanca.com

Legislative Decree no. 58/1998

Article 126-bis

(Integration of the agenda of the shareholders' meeting and presentation of new proposed resolutions)

- 1. Shareholders, who individually or jointly account for one fortieth of the share capital may ask, within ten days of publication of the notice calling the shareholders' meeting, or within five days in the event of calling the meeting in accordance with article 125-bis, subsection 3 or article 104, subsection 2, for the integration of the list of items on the agenda, specifying in the request, the additional items they propose or presenting proposed resolution on items already on the agenda. The requests, together with the certificate attesting ownership of the share, are presented in writing, by correspondence or electronically, in compliance with any requirements strictly necessary for the identification of the applicants indicated by the company. Those with voting rights may individually present proposed resolutions in the shareholders' meeting. For cooperative companies the amount of the capital is determined by the statutes also in derogation of article 135.
- 2. Integrations to the agenda or the presentation of further proposed resolutions on items already on the agenda, in accordance with subsection 1, are disclosed in the same ways as prescribed for the publication of the notice calling the meeting, at least fifteen days prior to the date scheduled for the shareholders' meeting. Additional proposed resolutions on items already on the agenda are made available to the public in the ways pursuant to article 125-ter, subsection 1, at the same time as publishing news of the presentation. Terms are reduced to seven days in the case of shareholders' meetings called in accordance with article 104, subsection 2 or in the case of a shareholders' meeting convened in accordance with article 125-bis, subsection 3.
- 3. The agenda cannot be supplemented with items on which, in accordance with the law, the shareholders' meeting resolved on proposal of the administrative body or on the basis of a project or report prepared by it, other than those specified under article 125-ter, subsection 1.
- 4. Shareholders requesting integration in accordance with subsection 1 shall prepare a report giving the reason for the proposed resolutions on the new items for which it proposes discussion or the reason relating to additional proposed resolutions presented on items already on the agenda. The report is sent to the administrative body within the final terms for presentation of the request for integration. The administrative body makes the report available to the public, accompanied by any assessments, at the same time as publishing news of the integration or presentation, in the ways pursuant to article 125-ter, subsection 1.
- 5. If the administrative body, or should it fail to take action, the board of auditors or supervisory board or management control committee fail to supplement the agenda with the new items or proposals presented in accordance with subsection 1, the court, having heard the members of the board of directors and internal control bodies, where their refusal to do so should prove to be unjustified, orders the integration by decree. The decree is published in the ways set out by article 125-ter, subsection 1.

Article 135-decies

(Conflict of interest of the representative and substitutes)

- 1. Conferring proxy upon a representative in conflict of interest is permitted provided that the representative informs the shareholder in writing of the circumstances giving rise to such conflict of interest and provided specific voting instructions are provided for each resolution in which the representative is expected to vote on behalf of the shareholder. The representative shall have the onus of proof regarding disclosure to the shareholder of the circumstances giving rise to the conflict of interest. Article 1711, second subsection of the Italian Civil Code does not apply.
- 2. In any event, for the purposes of this article, conflict of interest exists where the representative or substitute:
- a) has sole or joint control of the company, or is controlled or is subject to joint control by that company;
- b) is associated with the company or exercises significant influence over that company or the latter exercises significant influence over the representative;
- c) is a member of the board of directors or control body of the company or of the persons indicated in paragraphs a) and b);
- d) is an employee or auditor of the company or of the persons indicated in paragraph a);
- e) is the spouse, close relative or is related by up to four times removed of the persons indicated in paragraphs a) to c);
- f) is bound to the company or to persons indicated in paragraphs a), b), c) and e) by independent or employee relations or other relations of a financial nature that compromise independence.
- 3. Replacement of the representative by a substitute in conflict of interest is permitted only if the substitute is indicated by the shareholder. In such cases, subsection 1 shall apply. Disclosure obligations and related onus of proof in any event remain with the representative.
- 4. This article shall also apply in cases of share transfer by proxy.

Article 135-undecies

(Appointed representative of a listed company)

- 1. Unless the Articles of Association decree otherwise, companies with listed shares designate a party to whom the shareholders may, for each shareholders' meeting and within the end of the second trading day prior to the date scheduled for the shareholders' meeting, including for callings subsequent to the first, a proxy with voting instructions on all or some of the proposals on the agenda. The proxy shall be valid only for proposals on which voting instructions are conferred.
- 2. Proxy is conferred by signing a proxy form, the content of which is governed by a Consob regulation. Conferring proxy shall be free of charge to the shareholder. The proxy and voting instructions may be cancelled within the time limit indicated in subsection 1.
- 3. Shares for which full or partial proxy is conferred are calculated for the purpose of determining due constitution of the shareholders' meeting. With regard to proposals for which no voting instructions are given, the shares are not considered in calculating the majority and the percentage of capital required for the resolutions to be carried.
- 4. The person appointed as representative shall any interest, personal or on behalf of third parties, that he or she may have with respect to the resolution proposals on the agenda. The representative must also maintain confidentiality of the content of voting instructions received until scrutiny commences, without prejudice to the option of disclosing such information to his or her employees or collaborators, who shall also be subject to confidentiality obligations. The party appointed as representative may not be assigned proxies except in compliance with this article.
- 5. By regulation pursuant to subsection 2, Consob may establish cases in which a representative failing to meet the indicated terms of Article 135-decies may express a vote other than that indicated in the voting instructions.

Civil Code

Art. 2393 (Directors liability action)

- 1. The liability action against the directors is started upon resolution of the meeting also when the company is in liquidation.
- 2. The resolution concerning the directors' liability can be adopted on the occasion of the discussion of the financial statements, although not indicated in the item of the agenda, when it concerns circumstances occurred in the same financial year.
- 3. The liability action can also be started upon resolution of the Supervisory Board adopted by two thirds of its members.
- 4. The action must be started within five years from the termination of office of the director.
- 5. The resolution concerning the directors' liability action implies the revocation from office of the directors against whom it is started, provided that it is approved by at least one fifth of the share capital. In this case the meeting provides for their replacement.
- 6. The company can waive the directors' liability action and can compromise, provided that the waiver and the settlement are expressly approved by the meeting and provided also that a minority of shareholders representing at least one fifth of the share capital does not vote against or, in case of issuers of financial instruments widely distributed among the public, at least one twentieth of the share capital or the different quantity provided for by the by-laws for the exercise of the directors' liability action pursuant to first and second paragraph of art. 2393-bis.

PROXY FORM TO THE APPOINTED REPRESENTATIVE PURSUANT TO ART, 135-UNDECIES OF LEGISLATIVE DECREE 58/1998

Decree Law no. 18 of 17 March 2020

(as converted with modification by Law 24th April 2020 no. 27 and as extended by effect of paragraph 6 of art. 3, D.L. 183/2020, as converted with modifications by Law 26th February 2021 no. 21)

Article 106 (Rules for the conduct of shareholders' meetings)

- [...] 4. Companies with listed shares may appoint the representative required by Article 135-undecies of Legislative Decree No. 58 of February 24, 1998, even if the Bylaws provide otherwise. The same companies may also provide in the notice of call that attendance at the shareholders' meeting shall take place exclusively through the Appointed representative designated pursuant to article 135-undecies of legislative decree no. 58 of 24 February 1998; the aforementioned Appointed representative may also be granted proxies or sub- proxies pursuant to article 135-novies of legislative decree no. 58 of 24 February 1998, as an exception to article 135-undecies, paragraph 4, of the same decree.
- 5. Paragraph 4 also applies to companies admitted to trading on a multilateral trading facility and to companies with shares widely distributed among the public. [...]
- 7. The provisions of this Article shall apply to assemblies held within 31 July 2021.