



PRESS RELEASE

PROCEDURE FOR THE EXERCISE OF SICIT GROUP S.P.A. WARRANTS

Arzignano (VI), 4 May 2020 - SICIT Group S.p.A. ("**SICIT**") announces that, pursuant to Article 3, paragraph 4, of the "*Regulation of SICIT Group S.p.A. Warrants*". (respectively, the "**Regulation**" and the "**Warrants**"), since the "Average Monthly Price" of April 2020 of the SICIT Ordinary Shares is equal to Euro 9,7 ⁽¹⁾ and the "Strike Price" is equal to Euro 9.5, the Exercise Ratio of the Warrants for the month of March 2020 is equal to 0.0208.

Applications for subscriptions must be submitted to the intermediary part of Monte Titoli with whom the Warrants are deposited, by the last trading day of May 2020 (i.e. by 29 May 2020).

The Conversion Shares resulting from the exercise of the Warrants will be made available for trading through Monte Titoli on the settlement day following the end of May 2020 and will have the same dividend entitlement as SICIT ordinary shares on the effective date of the exercise of the Warrants.

It should also be noted that pursuant to Article 3, paragraph 8, of the Regulation, when submitting the application for subscription, in addition to providing the necessary and usual information, the Warrant holder will: (i) acknowledge that the shares subscribed in exercise of the Warrants have not been registered under the *Securities Act* of 1933 and subsequent amendments, in force in the United States of America; (ii) declare not to be a "U.S. Person" as defined at the time of the "*Regulations S*".

The Regulation is available in the "Investor Relations" section of the corporate website www.sicitgroup.com.

⁽¹⁾ Source: Infront processing on Borsa Italiana S.p.A. data: Monthly Average Price calculated as the arithmetic average of the daily weighted average prices for the quantities, for each day of trading on the AIM Italia in the month of April 2020.

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